

**Rockefeller Treasury Services, Inc.**  
Daily Cumulative Track Record FUTURES  
**JULY 2015**

Any yellow blocks denote corrections made after first publication.

**THESE RESULTS ARE HYPOTHETICAL. WE DID NOT EXECUTE THESE TRADES.**

Performance based on one CME futures contract per currency.

Percentage gain based on \$50,000 starting stake without compounding.

<b>2007 Track Record</b>	<b>57,413.75</b>	
<b>2008 Track Record</b>	<b>207,640.75</b>	
<b>2009 Track Record</b>	<b>79,993.25</b>	
<b>2010 Track Record</b>	<b>96,785.00</b>	
<b>2011 Track Record</b>	<b>89,146.25</b>	
<b>5-Year Cum. and Average %</b>	<b>106,195.80</b>	<b>212.39%</b>

<b>2012 Track Record</b>	<b>16,683.75</b>	33.37%
<b>2013 Track Record</b>	<b>57,908.76</b>	118.42%
<b>2014 Track Record</b>	<b>17,889.95</b>	35.78%
<b>3-Year Cum. and Average %</b>	<b>92,482.46</b>	<b>61.65%</b>

**2015 Track Record**

January	14,956.25		
February	-2965.00		
March	23,346.25	<b>35,337.50</b>	<b>70.68%</b>
April	16,237.50		
May	14,532.50		
June	-8,470.00	<b>22,300.00</b>	<b>44.60%</b>

Entry Date	Currency	Trade Direction	Entry Price	Rule	Exit Date	Exit Price	Points	P/L	Cumulative
06/30/15	C\$	Sell	8035		07/01/15	7996	39	390.00	390.00
07/01/15	Pound	Buy	15712		07/01/15	15678	34	212.50	177.50
07/01/15	Euro	Sell	11144		07/01/15	11113	31	387.50	565.00
07/01/15	A\$	Buy	7672		07/01/15	7656	16	160.00	405.00
07/01/15	Yen	Buy	8167		07/01/15	8139	28	350.00	55.00
07/01/15	SF	Sell	10734		07/01/15	10693	41	512.50	567.50
07/01/15	SF	Sell	10653		07/01/15	10593	60	750.00	1,317.50
07/01/15	Euro	Sell	11073		07/01/15	11113	40	500.00	817.50
07/01/15	Pound	Sell	15598		07/02/15	15632	34	212.50	605.00
07/01/15	Euro	Sell	11073		07/02/15	11084	11	137.50	467.50
07/02/15	A\$	Sell	7624		07/02/15	7583	41	410.00	877.50
07/02/15	SF	Sell	10579		07/02/15	10603	24	300.00	577.50
07/02/15	Yen	Sell	8132		07/06/15	8159	27	337.50	240.00
07/02/15	Pound	Sell	15598		07/06/15	15539	59	368.75	608.75
07/02/15	C\$	Sell	7955		07/06/15	7910	45	450.00	1,058.75
07/06/15	Euro	Sell	11012		07/06/15	11039	27	337.50	721.25
07/06/15	Euro	Sell	11012		07/06/15	11039	27	337.50	383.75
07/06/15	A\$	Sell	7440		07/06/15	7470	30	300.00	83.75
07/06/15	Yen	Buy	8159		07/06/15	8181	22	275.00	358.75
07/06/15	SF	Sell	10646		07/06/15	10589	57	712.50	1,071.25
07/07/15	Pound	Sell	15598		07/07/15	15539	59	368.75	1,440.00
07/07/15	Pound	Sell	15499		07/07/15	15439	60	375.00	1,815.00

07/07/15	Euro	Sell	11068		07/07/15	11024	44	550.00	2,365.00
07/07/15	SF	Sell	10638		07/07/15	10589	49	612.50	2,977.50
07/07/15	SF	Sell	10549		07/07/15	10589	40	500.00	2,477.50
07/07/15	C\$	Sell	7897		07/07/15	7864	33	330.00	2,807.50
07/07/15	Yen	Buy	8167		07/07/15	8199	32	400.00	3,207.50
07/07/15	Euro	Sell	10984		07/08/15	11008	24	300.00	2,907.50
07/07/15	A\$	Sell	7428		07/08/15	7418	10	100.00	3,007.50
07/07/15	C\$	Sell	7824		07/08/15	7864	40	400.00	2,607.50
07/08/15	SF	Sell	10633		07/08/15	10586	47	587.50	3,195.00
07/08/15	A\$	Sell	7378	2	07/08/15	7418	40	400.00	2,795.00
07/08/15	Pound	Sell	15396	2	07/08/15	15336	60	375.00	3,170.00
07/08/15	Yen	Buy	8215	2	07/08/15	8275	60	750.00	3,920.00
07/09/15	Euro	Buy	11084	0	07/09/15	11112	28	350.00	4,270.00
07/09/15	A\$	Sell	7415	0	07/09/15	7448	33	330.00	3,940.00
07/09/15	Yen	Buy	8275	0	07/09/15	8244	31	387.50	3,552.50
07/09/15	SF	Sell	10618	0	07/09/15	10655	37	462.50	3,090.00
07/09/15	Pound	Sell	15392	0	07/09/15	15345	47	293.75	3,383.75
07/09/15	Euro	Sell	11015	0	07/10/15	11053	38	475.00	2,908.75
07/09/15	A\$	Sell	7415	3	07/10/15	7423	8	80.00	2,828.75
07/09/15	C\$	Sell	7860	0	07/10/15	7863	3	30.00	2,798.75
07/10/15	Pound	Buy	15396		07/10/15	15456	60	375.00	3,173.75
07/10/15	Euro	Buy	11053	0	07/10/15	11095	42	525.00	3,698.75
07/10/15	Euro	Buy	11135	2	07/10/15	11195	60	750.00	4,448.75
07/10/15	A\$	Buy	7423	0	07/10/15	7448	25	250.00	4,698.75
07/10/15	Yen	Buy	8238	0	07/10/15	8205	33	412.50	4,286.25
07/10/15	SF	Buy	10571	0	07/10/15	10618	47	587.50	4,873.75
07/10/15	SF	Buy	10658	2	07/10/15	10718	60	750.00	5,623.75
07/10/15	C\$	Buy	7863	0	07/30/21	7882	19	190.00	5,813.75
07/10/15	Pound	Buy	15496	2	07/13/15	15542	46	287.50	6,101.25
07/13/15	Pound	Buy	15582	2	07/13/15	15542	40	250.00	5,851.25
07/13/15	Euro	Buy	11142	0	07/13/15	11198	56	700.00	6,551.25
07/13/15	Euro	Sell	11118	4	07/13/15	11070	48	600.00	7,151.25
07/13/15	A\$	Buy	7397	0	07/13/15	7443	46	460.00	7,611.25
07/13/15	Yen	Sell	8164	0	07/13/15	8137	27	337.50	7,948.75
07/13/15	SF	Buy	10666	0	07/13/15	10650	16	200.00	7,748.75
07/13/15	C\$	Buy	7870	0	07/13/15	7843	27	270.00	7,478.75
07/13/15	Euro	Sell	11030	2	07/14/15	10997	33	412.50	7,891.25
07/13/15	A\$	Sell	7363	4	07/14/15	7375	12	120.00	7,771.25
07/13/15	SF	Sell	10550	4	07/14/15	10519	31	387.50	8,158.75
07/14/15	Pound	Buy	15480	0	07/14/15	15451	29	181.25	7,977.50
07/14/15	Pound	Buy	15480	3	07/14/15	15530	50	312.50	8,290.00
07/14/15	Pound	Buy	15570	2	07/14/15	15630	60	375.00	8,665.00
07/14/15	A\$	Sell	7375	0	07/14/15	7416	41	410.00	8,255.00
07/14/15	SF	Buy	10605	0	07/14/15	10644	39	487.50	8,742.50
07/14/15	C\$	Sell	7842	0	07/14/15	7818	24	240.00	8,982.50
07/14/15	Euro	Buy	11081	0	07/14/15	11048	33	412.50	8,570.00
07/15/15	Pound	Buy	15625	0	07/15/15	15586	39	243.75	8,326.25
07/15/15	Euro	Sell	11033	0	07/15/15	10983	50	625.00	8,951.25
07/15/15	A\$	Sell	7439	0	07/15/15	7405	34	340.00	9,291.25
07/15/15	SF	Sell	10563	2	07/15/15	10503	60	750.00	10,041.25
07/15/15	C\$	Sell	7847	0	07/15/15	7798	49	490.00	10,531.25
07/15/15	C\$	Sell	7847	2	07/16/15	7738	109	1,090.00	11,621.25
07/14/15	Yen	Buy	8119	0	07/16/15	8083	36	450.00	11,171.25
07/15/15	Euro	Sell	10943	2	07/16/15	10907	36	450.00	11,621.25
07/15/15	C\$	Sell	7758	2	07/16/15	7738	20	200.00	11,821.25

07/15/15	Pound	Buy	15625	3	07/16/15	15588	37	231.25	11,590.00
07/16/15	Euro	Sell	10867	2	07/16/15	10907	40	500.00	11,090.00
07/16/15	A\$	Sell	7356	0	07/16/15	7386	30	300.00	10,790.00
07/16/15	SF	Sell	10482	2	07/16/15	10522	40	500.00	10,290.00
07/17/15	Pound	Sell	15601	0	07/17/15	15643	42	262.50	10,027.50
07/17/15	A\$	Sell	7383	0	07/17/15	7345	38	380.00	10,407.50
07/16/15	SF	Sell	10482	3	07/17/15	10431	51	637.50	11,045.00
07/17/15	Pound	Sell	15601	3	07/20/15	15577	24	150.00	11,195.00
07/17/15	Euro	Sell	10884	0	07/20/15	10840	44	550.00	11,745.00
07/16/15	Yen	Sell	8083	0	07/20/15	8061	22	275.00	12,020.00
07/20/15	Pound	Sell	15537	2	07/20/15	15577	40	250.00	11,770.00
07/17/15	A\$	Sell	7315	2	07/10/15	7355	40	400.00	11,370.00
07/17/15	C\$	Sell	7711	0	07/21/15	7687	24	240.00	11,610.00
07/20/15	SF	Sell	10387	2	07/21/15	10414	27	337.50	11,272.50
07/21/15	Pound	Sell	15569	0	07/21/15	15529	40	250.00	11,522.50
07/21/15	Euro	Sell	10854	0	07/21/15	10895	41	512.50	11,010.00
07/21/15	A\$	Sell	7372	0	07/21/15	7401	29	290.00	10,720.00
07/21/15	SF	Sell	10420	0	07/21/15	10449	29	362.50	10,357.50
07/21/15	C\$	Sell	7702	0	07/21/15	7727	25	250.00	10,107.50
07/21/15	Yen	Sell	8066	0	07/22/15	8076	10	125.00	9,982.50
07/21/15	Euro	Buy	10975	4	07/22/15	10930	45	562.50	9,420.00
07/22/15	Pound	Sell	15550	0	07/22/15	15579	29	181.25	9,238.75
07/22/15	A\$	Buy	7400	0	07/22/15	7370	30	300.00	8,938.75
07/22/15	SF	Buy	10449	0	07/22/15	10419	30	375.00	8,563.75
07/22/15	C\$	Buy	7719	0	07/22/15	7686	33	330.00	8,233.75
07/22/15	Euro	Buy	10903	0	07/23/15	10966	63	787.50	9,021.25
07/23/15	Pound	Buy	15585	0	07/23/15	15542	43	268.75	8,752.50
07/23/15	SF	Buy	10432	0	07/23/15	10456	24	300.00	9,052.50
07/23/15	SF	Buy	10496	2	07/23/15	10456	40	500.00	8,552.50
07/23/15	Euro	Buy	11016	2	07/23/15	10976	40	500.00	8,052.50
07/23/15	C\$	Sell	7697	0	07/23/15	7666	31	310.00	8,362.50
07/24/15	Pound	Sell	15517	0	07/24/15	15475	42	262.50	8,625.00
07/24/15	Euro	Buy	10991	0	07/24/15	10962	29	362.50	8,262.50
07/24/15	A\$	Sell	7302	2	07/24/15	7242	60	600.00	8,862.50
07/24/15	SF	Buy	10437	0	07/24/15	10407	30	375.00	8,487.50
07/24/15	C\$	Sell	7627	2	07/24/15	7667	40	400.00	8,087.50
07/24/15	SF	Buy	10437	3	07/24/15	10407	30	375.00	7,712.50
07/22/15	Yen	Buy	8076	0	07/27/15	8101	25	312.50	8,025.00
07/24/15	Euro	Buy	10991	3	07/27/15	11018	27	337.50	8,362.50
07/27/15	Pound	Sell	15522	0	07/27/15	15568	46	287.50	8,075.00
07/27/15	Euro	Buy	11058	2	07/27/15	11118	60	750.00	8,825.00
07/27/15	SF	Sell	10432	0	07/27/15	10466	34	425.00	8,400.00
07/27/15	C\$	Sell	7666	0	07/27/15	7692	26	260.00	8,140.00
07/27/15	A\$	Sell	7272	0	07/28/15	7290	18	180.00	7,960.00
07/27/15	SF	Sell	10432	3	07/28/15	10361	71	887.50	8,847.50
07/27/15	C\$	Sell	7666	3	07/28/15	7696	30	300.00	8,547.50
07/28/15	Pound	Buy	15554	0	07/28/15	15596	42	262.50	8,810.00
07/28/15	Euro	Buy	11110	0	07/28/15	11062	48	600.00	8,210.00
07/28/15	A\$	Sell	7287	0	07/28/15	7315	28	280.00	7,930.00
07/28/15	Yen	Buy	8110	0	07/28/15	8084	26	325.00	7,605.00
07/28/15	A\$	Sell	7287	3	07/28/15	7315	28	280.00	7,325.00
07/29/15	Pound	Sell	15607	0	07/29/15	15634	27	168.75	7,156.25
07/29/15	Euro	Sell	11069	0	07/29/15	11032	37	462.50	7,618.75
07/29/15	A\$	Buy	7321	0	07/29/15	7280	41	410.00	7,208.75
07/29/15	A\$	Buy	7321	3	07/29/15	7280	41	410.00	6,798.75

07/29/15	SF	Sell	10419	0	07/29/15	10379	40	500.00	7,298.75
07/29/15	C\$	Buy	7735	0	07/29/15	7763	28	280.00	7,578.75
07/29/15	Yen	Buy	8078	0	07/30/15	8071	7	87.50	7,491.25
07/29/15	Pound	Sell	15607	3	07/30/15	15628	21	131.25	7,360.00
07/30/15	Pound	Buy	15628	0	07/30/15	15590	38	237.50	7,122.50
07/30/15	Euro	Sell	10988	0	07/30/15	10953	35	437.50	7,560.00
07/30/15	A\$	Sell	7275	0	07/30/15	7257	18	180.00	7,740.00
07/30/15	Yen	Sell	8071	0	07/30/15	8045	26	325.00	8,065.00
07/30/15	SF	Sell	10351	0	07/30/15	10334	17	212.50	8,277.50
07/30/15	C\$	Buy	7709	0	07/30/15	7679	30	300.00	7,977.50
07/30/15	Euro	Sell	10913	2	07/31/15	10952	39	487.50	7,490.00
07/31/15	Pound	Buy	15588	0	07/31/15	15556	32	200.00	7,290.00
07/31/15	Pound	Buy	15588	3	07/31/15	15632	44	275.00	7,565.00
07/31/15	Euro	Sell	10986	0	07/31/15	11022	36	450.00	7,115.00
07/31/15	A\$	Sell	7295	0	07/31/15	7331	36	360.00	6,755.00
07/31/15	Yen	Sell	8065	0	07/31/15	8097	32	400.00	6,355.00
07/31/15	SF	Sell	10332	0	07/31/15	10352	20	250.00	6,105.00
07/31/15	SF	Buy	10432	4	07/31/15	10480	48	600.00	6,705.00
07/31/15	C\$	Sell	7689	0	07/31/15	7654	35	350.00	7,055.00
07/31/15	Pound	Buy	15672	2	07/31/15	15632	40	250.00	6,805.00
07/31/15	Euro	Buy	11102	4	07/31/15	11058	44	550.00	6,255.00
07/31/15	SF	Sell	10400	4	07/31/15	10352	48	600.00	6,855.00
								6,855.00	

#### OPEN POSITIONS

07/31/15	Euro	Sell	10978	4
07/31/15	A\$	Sell	7295	3

#### Contingency "Footnote" Rules

**Proportionality Rule:** The recommendation to enter at the close obviously cannot be met. It means enter at the next open. In spot, normally the close and open are only a few points apart. But, if the open is 15 points or more away from the close, apply the number of points in the stop and target to the actual open. This prevents stupid stops and wrong targets. A version of the proportionality rule is used in Rule 3 below.

**Rule 1. Disabled.** Replaced with specific guerilla trades.

**Rule 2: Runaway Move:** If the move continues in same direction by 40 points after taking profit or from last close if re-entry is not hit, re-enter in same direction with a stop 40 points and target 60 points away from entry.

**Rule 3: Recovery Rule:** Re-enter at same level as original if price returns to it after a stop, using the same stop and target as originally instructed. But we need to adjust the stop or target if the old stop or target is a stupid number, either delivering the opposite outcome (e.g. loss on a target) or a small number of 15 points or less. Therefore, if the difference between entry and stop or target is negative or 15 points or less, adjust the stop to 38 points from entry and target to 44 points from entry.

Do not use Rule 3 more than three times.

**Rule 4: Reversal Rule:** If the price moves 80 points in the opposite direction after a stop or target, or from the close if re-entry is NPR, reverse direction with stop at 44 points and target at 48 points. The number of points to use in the Reversal Rule changes from time to time as ATR changes. It will always be noted in this commentary box.

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**CFTC REQUIRED RISK DISCLOSURE STATEMENT:**

NOTICE: "HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR TO ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS.