

**Rockefeller Treasury Services, Inc.**  
 Daily Cumulative Track Record FUTURES  
**OCTOBER 2015**

Any yellow blocks denote corrections made after first publication.

**THESE RESULTS ARE HYPOTHETICAL. WE DID NOT EXECUTE THESE TRADES.**

Performance based on one CME futures contract per currency.

Percentage gain based on \$50,000 starting stake without compounding.

<b>2007 Track Record</b>	<b>57,413.75</b>	
<b>2008 Track Record</b>	<b>207,640.75</b>	
<b>2009 Track Record</b>	<b>79,993.25</b>	
<b>2010 Track Record</b>	<b>96,785.00</b>	
<b>2011 Track Record</b>	<b>89,146.25</b>	
<b>5-Year Cum. and Average %</b>	<b>106,195.80</b>	<b>212.39%</b>

<b>2012 Track Record</b>	<b>16,683.75</b>	33.37%
<b>2013 Track Record</b>	<b>57,908.76</b>	118.42%
<b>2014 Track Record</b>	<b>17,889.95</b>	35.78%
<b>3-Year Cum. and Average %</b>	<b>92,482.46</b>	<b>61.65%</b>

**2015 Track Record**

January	14,956.25		
February	-2965.00		
March	23,346.25	<b>35,337.50</b>	<b>70.68%</b>
April	16,237.50		
May	14,532.50		
June	-8,470.00	<b>22,300.00</b>	<b>44.60%</b>
July	6,855.00		
August	10,935.00		
September	877.50	<b>18,667.50</b>	<b>37.34%</b>

Entry Date	Currency	Trade Direction	Entry Price	Rule	Exit Date	Exit Price	Points	P/L	Cumulative
09/30/15	Pound	Sell	15104	2	10/01/15	15141	37	231.25	-231.25
09/30/15	Yen	Buy	8348	3	10/01/15	8374	26	325.00	93.75
10/01/15	Euro	Sell	11185	0	10/01/15	11215	30	375.00	-281.25
10/01/15	A\$	Buy	6977	0	10/01/15	7017	40	400.00	118.75
10/01/15	SF	Buy	10290	0	10/01/15	10241	49	612.50	-493.75
10/01/15	C\$	Buy	7501	0	10/01/15	7524	23	230.00	-263.75
10/01/15	SF	Buy	10290	3	10/02/15	10241	49	612.50	-876.25
10/01/15	C\$	Buy	7564	2	10/02/15	7580	16	160.00	-716.25
10/01/15	Euro	Buy	11215	0	10/02/15	11183	32	400.00	-1,116.25
10/02/15	Pound	Buy	15125	0	10/02/15	15173	48	300.00	-816.25
10/02/15	Euro	Sell	11183	0	10/02/15	11221	38	475.00	-1,291.25
10/02/15	A\$	Buy	7005	0	10/02/15	6978	27	270.00	-1,561.25
10/02/15	A\$	Buy	7005	3	10/02/15	7031	26	260.00	-1,301.25
10/02/15	Yen	Sell	8349	0	10/02/15	8315	34	425.00	-876.25
10/02/15	SF	Sell	10241	0	10/02/15	10276	35	437.50	-1,313.75
10/02/15	Euro	Buy	11301	4	10/02/15	11257	44	550.00	-1,863.75
10/02/15	Yen	Buy	8395	4	10/02/15	8351	44	550.00	-2,413.75
10/02/15	SF	Buy	10356	4	10/02/15	10312	44	550.00	-2,963.75
10/02/15	Pound	Buy	15213	2	10/05/15	15238	25	156.25	-2,807.50

10/05/15	Euro	Buy	11228	0	10/05/15	11282	54	675.00	-2,132.50
10/05/15	A\$	Buy	7029	0	10/05/15	7059	30	300.00	-1,832.50
10/05/15	C\$	Buy	7602	0	10/05/15	7637	35	350.00	-1,482.50
10/05/15	SF	Buy	10316	0	10/05/15	10272	44	550.00	-2,032.50
10/05/15	Pound	Buy	15167	0	10/05/15	15133	34	212.50	-2,245.00
10/06/15	A\$	Buy	7051	0	10/06/15	7089	38	380.00	-1,865.00
10/06/15	Pound	Buy	15141	0	10/06/15	15202	61	381.25	-1,483.75
10/06/15	SF	Buy	10267	0	10/06/15	10322	55	687.50	-796.25
10/06/15	C\$	Buy	7630	0	10/06/15	7663	33	330.00	-466.25
10/06/15	A\$	Buy	7129	2	10/07/15	7165	36	360.00	-106.25
10/06/15	Euro	Buy	11232	2	10/07/15	11253	21	262.50	156.25
10/06/15	Yen	Sell	8322	0	10/07/15	8344	22	275.00	-118.75
10/06/15	Pound	Buy	15228	0	10/07/15	15278	50	312.50	193.75
10/07/15	Euro	Buy	11212	3	10/07/15	11268	56	700.00	893.75
10/06/15	SF	Buy	10362	2	10/07/15	10336	26	325.00	568.75
10/07/15	Yen	Sell	8355	0	10/08/15	8341	14	175.00	743.75
10/07/15	A\$	Buy	7205	2	10/08/15	7161	44	440.00	303.75
10/07/15	Pound	Buy	15313	2	10/08/15	15349	36	225.00	528.75
10/07/15	C\$	Buy	7647	0	10/08/15	7653	6	60.00	588.75
10/08/15	Euro	Buy	11251	0	10/08/15	11302	51	637.50	1,226.25
10/08/15	SF	Buy	10343	2	10/08/15	10303	40	500.00	726.25
10/08/15	SF	Buy	10343	3	10/08/15	10403	60	750.00	1,476.25
10/08/15	Pound	Buy	15268	0	10/08/15	15298	30	187.50	1,663.75
10/07/15	A\$	Buy	7205	3	10/08/15	7224	19	190.00	1,853.75
10/08/15	C\$	Sell	7653	0	10/08/15	7683	30	300.00	1,553.75
10/08/15	Pound	Buy	15338	2	10/09/15	15312	26	162.50	1,391.25
10/07/15	A\$	Buy	7264	2	10/09/15	7281	17	170.00	1,561.25
10/08/15	Yen	Buy	8341	0	10/09/15	8347	6	75.00	1,636.25
10/09/15	Euro	Buy	11324	2	10/09/15	11384	60	750.00	2,386.25
10/09/15	Pound	Buy	15308	0	10/12/15	15358	50	312.50	2,698.75
10/12/15	A\$	Buy	7300	0	10/12/15	7336	36	360.00	3,058.75
10/09/15	C\$	Buy	7726	2	10/12/15	7699	27	270.00	2,788.75
10/09/15	SF	Buy	10409	2	10/13/15	10411	2	25.00	2,813.75
10/13/15	Pound	Sell	15337	0	10/13/15	15365	28	175.00	2,638.75
10/13/15	Pound	Sell	15337	3	10/13/15	15297	40	250.00	2,888.75
10/13/15	Pound	Sell	15257	2	10/13/15	15197	60	375.00	3,263.75
10/13/15	Euro	Buy	11371	0	10/13/15	11406	35	437.50	3,701.25
10/13/15	A\$	Buy	7318	0	10/13/15	7289	29	290.00	3,411.25
10/13/15	SF	Buy	10404	0	10/13/15	10436	32	400.00	3,811.25
10/13/15	C\$	Sell	7689	0	10/13/15	7655	34	340.00	4,151.25
10/13/15	SF	Buy	10476	2	10/13/15	10436	40	500.00	3,651.25
10/14/15	Pound	Sell	15244	0	10/14/15	15286	42	262.50	3,388.75
10/14/15	Pound	Buy	15366	4	10/14/15	15414	48	300.00	3,688.75
10/14/15	Euro	Buy	11393	0	10/14/15	11442	49	612.50	4,301.25
10/14/15	A\$	Buy	7191	0	10/14/15	7220	29	290.00	4,591.25
10/14/15	SF	Buy	10462	0	10/14/15	10491	29	362.50	4,953.75
10/14/15	SF	Buy	10531	2	10/14/15	10490	41	512.50	4,441.25
10/14/15	C\$	Sell	7672	0	10/14/15	7719	47	470.00	3,971.25
10/14/15	Pound	Buy	15452	2	10/15/15	15478	26	162.50	4,133.75
10/14/15	Euro	Buy	11482	2	10/15/15	11456	26	325.00	3,808.75
10/14/15	SF	Buy	10531	2	10/15/15	10527	4	50.00	3,758.75
10/15/15	Euro	Buy	11437	0	10/15/15	11406	31	387.50	3,371.25
10/15/15	A\$	Buy	7284	0	10/15/15	7323	39	390.00	3,761.25
10/15/15	Pound	Buy	15443	0	10/15/15	15480	37	231.25	3,992.50
10/15/15	SF	Buy	10509	0	10/15/15	10543	34	425.00	4,417.50

10/15/15	C\$	Buy	7760	2	10/16/15	7743	17	170.00	4,247.50
10/16/15	Pound	Buy	15473	0	10/16/15	15440	33	206.25	4,041.25
10/16/15	A\$	Buy	7313	0	10/16/15	7285	28	280.00	3,761.25
10/16/15	Yen	Buy	8415	0	10/16/15	8384	31	387.50	3,373.75
10/16/15	Euro	Buy	11366	0	10/19/15	11349	17	212.50	3,161.25
10/16/15	SF	Buy	10528	0	10/19/15	10497	31	387.50	2,773.75
10/15/15	C\$	Buy	7727	0	10/19/15	7714	13	130.00	2,643.75
10/19/15	A\$	Sell	7269	0	10/19/15	7235	34	340.00	2,983.75
10/19/15	Pound	Sell	15468	0	10/20/15	15493	25	156.25	2,827.50
10/19/15	Euro	Buy	11337	0	10/20/15	11339	2	25.00	2,852.50
10/19/15	Yen	Buy	8371	0	10/20/15	8354	17	212.50	2,640.00
10/20/15	Euro	Sell	11339	0	10/20/15	11374	35	437.50	2,202.50
10/20/15	A\$	Sell	7246	0	10/20/15	7274	28	280.00	1,922.50
10/20/15	SF	Sell	10479	0	10/20/15	10506	27	337.50	1,585.00
10/20/15	C\$	Sell	7682	0	10/20/15	7702	20	200.00	1,385.00
10/20/15	Pound	Sell	15468	3	10/21/15	15438	30	187.50	1,572.50
10/20/15	A\$	Sell	7246	3	10/21/15	7198	48	480.00	2,052.50
10/20/15	SF	Sell	10479	3	10/21/15	10498	19	237.50	1,815.00
10/21/15	C\$	Buy	7700	0	10/21/15	7670	30	300.00	1,515.00
10/21/15	Pound	Sell	15454	0	10/22/15	15410	44	275.00	1,790.00
10/21/15	Euro	Sell	11361	0	10/22/15	11308	53	662.50	2,452.50
10/21/15	SF	Sell	10479	3	10/22/15	10428	51	637.50	3,090.00
10/22/15	Pound	Sell	15410	0	10/22/15	15455	45	281.25	2,808.75
10/22/15	Euro	Sell	11268	2	10/22/15	11208	60	750.00	3,558.75
10/22/15	A\$	Sell	7193	0	10/22/15	7170	23	230.00	3,788.75
10/22/15	Yen	Sell	8344	0	10/22/15	8313	31	387.50	4,176.25
10/22/15	SF	Sell	10388	2	10/22/15	10328	60	750.00	4,926.25
10/22/15	Pound	Sell	15410	3	10/22/15	15378	32	200.00	5,126.25
10/22/15	Euro	Sell	11168	2	10/23/15	11113	55	687.50	5,813.75
10/22/15	C\$	Buy	7630	0	10/23/15	7661	31	310.00	6,123.75
10/23/15	A\$	Sell	7193	0	10/23/15	7226	33	330.00	5,793.75
10/23/15	Yen	Sell	8298	0	10/23/15	8269	29	362.50	6,156.25
10/23/15	C\$	Sell	7630	3	10/23/15	7586	44	440.00	6,596.25
10/23/15	Pound	Sell	15386	0	10/23/15	15334	52	325.00	6,921.25
10/23/15	Euro	Sell	11072	2	10/23/15	11012	60	750.00	7,671.25
10/22/15	SF	Sell	10288	2	10/23/15	10245	43	537.50	8,208.75
10/23/15	A\$	Sell	7193	3	10/26/15	7223	30	300.00	7,908.75
10/26/15	Yen	Sell	8237	0	10/26/15	8272	35	437.50	7,471.25
10/26/15	SF	Sell	10224	0	10/26/15	10254	30	375.00	7,096.25
10/26/15	SF	Sell	10224	3	10/26/15	10188	36	450.00	7,546.25
10/26/15	Pound	Sell	15304	0	10/26/15	15356	52	325.00	7,221.25
10/26/15	Euro	Sell	11022	0	10/27/15	11039	17	212.50	7,008.75
10/26/15	C\$	Sell	7590	0	10/27/15	7564	26	260.00	7,268.75
10/27/15	Pound	Buy	15344	0	10/27/15	15303	41	256.25	7,012.50
10/27/15	A\$	Buy	7226	0	10/27/15	7203	23	230.00	6,782.50
10/27/15	Yen	Buy	8267	0	10/27/15	8306	39	487.50	7,270.00
10/27/15	SF	Sell	10196	0	10/27/15	10166	30	375.00	7,645.00
10/28/15	A\$	Sell	7182	0	10/28/15	7143	39	390.00	8,035.00
10/28/15	SF	Sell	10152	0	10/28/15	10180	28	350.00	7,685.00
10/28/15	C\$	Sell	7536	0	10/28/15	7561	25	250.00	7,435.00
10/27/15	Euro	Buy	11060	0	10/28/15	11101	41	512.50	7,947.50
10/28/15	Euro	Sell	11041	4	10/28/15	10993	48	600.00	8,547.50
10/28/15	Pound	Sell	15300	0	10/28/15	15327	27	168.75	8,378.75
10/28/15	Yen	Buy	8309	0	10/28/15	8347	38	475.00	8,853.75
10/28/15	SF	Sell	10152	3	10/28/15	10121	31	387.50	9,241.25

10/28/15	C\$	Buy	7621	4	10/28/15	7577	-44	440.00	8,801.25
10/28/15	Pound	Sell	15300	3	10/28/15	15259	41	256.25	9,057.50
10/27/15	Euro	Buy	10953	2	10/29/15	10932	-21	262.50	8,795.00
10/28/15	A\$	Sell	7103	2	10/29/15	7103	0	0.00	8,795.00
10/28/15	Yen	Sell	8309	4	10/29/15	8272	37	462.50	9,257.50
10/28/15	SF	Sell	10087	2	10/29/15	10095	-8	100.00	9,157.50
10/29/15	Euro	Sell	10927	0	10/29/15	10972	-45	562.50	8,595.00
10/29/15	Pound	Sell	15260	0	10/29/15	15301	-41	256.25	8,338.75
10/29/15	C\$	Sell	7577	0	10/29/15	7601	-24	240.00	8,098.75
10/29/15	A\$	Sell	7063	0	10/29/15	7090	-27	270.00	7,828.75
10/29/15	Yen	Sell	8278	0	10/30/15	8263	15	187.50	8,016.25
10/29/15	SF	Sell	10110	0	10/30/15	10125	-15	187.50	7,828.75
10/30/15	Pound	Buy	15307	0	10/30/15	15344	37	231.25	8,060.00
10/30/15	Pound	Buy	15384	2	10/30/15	15444	60	375.00	8,435.00
10/30/15	Euro	Buy	10992	0	10/30/15	11021	29	362.50	8,797.50
10/30/15	Euro	Buy	11061	2	10/30/15	11021	-40	500.00	8,297.50
10/30/15	Yen	Buy	8276	0	10/30/15	8306	30	375.00	8,672.50
10/30/15	SF	Buy	10125	0	10/30/15	10156	31	387.50	9,060.00
10/30/15	Yen	Sell	8246	4	10/30/15	8290	-44	550.00	8,510.00
10/30/15	C\$	Buy	7593	0	10/30/15	7623	30	300.00	8,810.00
								8,810.00	

## OPEN POSITIONS

### Contingency "Footnote" Rules

**Proportionality Rule:** The recommendation to enter at the close obviously cannot be met. It means enter at the next open. In spot, normally the close and open are only a few points apart. But, if the open is 15 points or more away from the close, apply the number of points in the stop and target to the actual open. This prevents stupid stops and wrong targets. A version of the proportionality rule is used in Rule 3 below.

If the discrepancy between the close and ensuing open is 40 points or more, do not apply proportionality rule. The move has already happened and the probability of a gain is very low. Do nothing.

**Rule 1. Gap Rule:** If the open gaps beyond the Recommended Entry by at least 15 points, apply the stop and target proportionately to the actual Open. This applies even if there was a guerilla entry, i.e., some price other than the Open.

**Rule 2: Runaway Move:** If the move continues in same direction by 40 points after taking profit or from last close if re-entry is not hit, re-enter in same direction with a stop 40 points and target 60 points away from entry. You can also apply Rule 2 to the last trade if it's stopped out (stop level + 40) when Rule 3 is disabled.

**Rule 3: Recovery Rule:** Re-enter at same level as original if price returns to it after a stop, using the same stop and target as originally instructed. But we need to adjust the stop or target if the old stop or target is a stupid number, either delivering the opposite outcome (e.g. loss on a target) or a small number of 15 points or less. Therefore, if the difference between entry and stop or target is negative or 15 points or less, adjust the stop to 38 points from entry and target to 44 points from entry.

Do not use Rule 3 more than three times.

**Rule 4: Reversal Rule:** If the price moves 80 points in the opposite direction after a stop or target, or from the close if re-entry is NPR, reverse direction with stop at 44 points and target at 48 points. The number of points to use in the Reversal Rule changes from time to time as ATR changes. It will always be noted in this commentary box.

**CFTC REQUIRED RISK DISCLOSURE STATEMENT:**

NOTICE: "HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR TO ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL