

**Rockefeller Treasury Services, Inc.**  
Daily Cumulative Track Record FUTURES  
**August 2016**

Any yellow blocks denote corrections made after first publication.

**THESE RESULTS ARE HYPOTHETICAL. WE DID NOT EXECUTE THESE TRADES.**

Performance based on one CME futures contract per currency.

Percentage gain based on \$50,000 starting stake without compounding.

2007 Track Record	57,413.75		
2008 Track Record	207,640.75		
2009 Track Record	79,993.25		
2010 Track Record	96,785.00		
2011 Track Record	89,146.25		
2012 Track Record	16,683.75		
2013 Track Record	57,908.76		
2014 Track Record	17,889.95		
2015 Track Record	77,680.00		
9-Year Cum. and Average %	701,141.46	175.29%	

2016			
January	5,123.75		
February	10,440.00		
March	22,032.50	37,596.25	75.19%
April	11,326.25		
May	2,855.00		
June	15,421.95	29,603.20	59.21%
July	15,422.50		
August	4,352.50		
Year-to-Date	86,974.45		

Entry Date	Currency	Trade Direction	Entry Price	Rule	Exit Date	Exit Price	Points	P/L	Cumulative
08/30/16	Euro	Sell	11155	2	09/01/16	11165	10	125.00	-125.00
08/30/16	SF	Sell	10193	2	09/01/16	10169	24	300.00	175.00
09/01/16	Pound	Buy	13170	2	09/01/16	13230	60	375.00	550.00
09/01/16	Yen	Sell	9688	0	09/01/16	9647	41	512.50	1,062.50
09/01/16	SF	Buy	10169	0	09/01/16	10144	25	312.50	750.00
09/01/16	SF	Buy	10169	3	09/01/16	10221	52	650.00	1,400.00
09/01/16	C\$	Buy	7630	0	09/02/16	7671	41	410.00	1,810.00
09/01/16	Pound	Buy	13270	2	09/02/16	13310	40	250.00	2,060.00
09/01/16	Euro	Buy	11165	0	09/02/16	11203	38	475.00	2,535.00
09/01/16	A\$	Sell	7534	0	09/02/16	7548	14	140.00	2,395.00
09/02/16	Euro	Buy	11177	0	09/02/16	11218	41	512.50	2,907.50
09/02/16	A\$	Sell	7578	3	09/02/16	7611	33	330.00	2,577.50
09/02/16	Yen	Sell	9690	0	09/02/16	9725	35	437.50	2,140.00
09/02/16	SF	Buy	10211	0	09/02/16	10243	32	400.00	2,540.00
09/02/16	Euro	Buy	11258	2	09/02/16	11218	40	500.00	2,040.00
09/02/16	A\$	Sell	7578	3	09/02/16	7544	34	340.00	2,380.00
09/02/16	Yen	Sell	9690	3	09/02/16	9629	61	762.50	3,142.50
09/06/16	Pound	Buy	13300	0	09/05/16	13340	40	250.00	3,392.50
09/06/16	Yen	Sell	9612	0	09/06/16	9665	53	662.50	2,730.00
09/06/16	Pound	Buy	13380	2	09/06/16	13440	60	375.00	3,105.00

09/06/16	Euro	Sell	11175	0	09/06/16	11212	37	462.50	2,642.50
09/06/16	A\$	Buy	7604	2	09/06/16	7664	60	600.00	3,242.50
09/06/16	SF	Sell	10226	0	09/06/16	10261	35	437.50	2,805.00
09/06/16	C\$	Buy	7736	2	09/06/16	7796	60	600.00	3,405.00
09/06/16	Yen	Buy	9745	4	09/06/16	9793	48	600.00	4,005.00
09/07/16	Pound	Buy	13430	0	09/07/16	13384	46	287.50	3,717.50
09/07/16	Yen	Buy	9798	0	09/07/16	9845	47	587.50	4,305.00
09/07/16	C\$	Buy	7782	0	09/07/16	7759	23	230.00	4,075.00
09/07/16	Euro	Buy	11256	0	09/08/16	11282	26	325.00	4,400.00
09/07/16	A\$	Buy	7679	0	09/08/16	7706	27	270.00	4,670.00
09/07/16	SF	Buy	10315	0	09/08/16	10359	44	550.00	5,220.00
09/08/16	Euro	Buy	11322	2	09/08/16	11282	40	500.00	4,720.00
09/08/16	Yen	Buy	9834	0	09/08/16	9786	48	600.00	4,120.00
09/08/16	Pound	Buy	13308	0	09/09/16	13301	7	43.75	4,076.25
09/08/16	SF	Sell	10279	4	09/09/16	10234	45	562.50	4,638.75
09/08/16	C\$	Buy	7736	0	09/09/16	7719	17	170.00	4,468.75
09/09/16	Pound	Sell	13301	0	09/09/16	13244	57	356.25	4,825.00
09/09/16	Euro	Buy	11268	0	09/09/16	11229	39	487.50	4,337.50
09/09/16	A\$	Sell	7648	0	09/09/16	7608	40	400.00	4,737.50
09/09/16	Yen	Sell	9766	0	09/09/16	9720	46	575.00	5,312.50
09/09/16	A\$	Sell	7568	2	09/12/16	7519	49	490.00	5,802.50
09/12/16	Pound	Sell	13272	0	09/12/16	13313	41	256.25	5,546.25
09/12/16	Yen	Sell	9750	0	09/12/16	9774	24	300.00	5,246.25
09/12/16	Euro	Sell	11237	0	09/12/16	11269	32	400.00	4,846.25
09/12/16	SF	Sell	10263	0	09/12/16	10294	31	387.50	4,458.75
09/12/16	C\$	Sell	7636	2	09/13/16	7668	32	320.00	4,138.75
09/12/16	Euro	Sell	11237	3	09/13/16	11255	18	225.00	3,913.75
09/13/16	Pound	Buy	13329	0	09/13/16	13291	38	237.50	3,676.25
09/13/16	A\$	Buy	7552	0	09/13/16	7523	29	290.00	3,386.25
09/13/16	Yen	Buy	9809	0	09/13/16	9851	42	525.00	3,911.25
09/13/16	C\$	Buy	7668	0	09/13/16	7629	39	390.00	3,521.25
09/13/16	SF	Buy	10288	0	09/13/16	10250	38	475.00	3,046.25
09/13/16	Pound	Sell	13211	4	09/14/16	13229	18	112.50	2,933.75
09/13/16	Yen	Sell	9771	4	09/14/16	9751	20	250.00	3,183.75
09/13/16	A\$	Sell	7443	4	09/14/16	7482	39	390.00	2,793.75
09/14/16	Yen	Sell	9747	0	09/14/16	9709	38	475.00	3,268.75
09/14/16	SF	Sell	10236	0	09/14/16	10263	27	337.50	2,931.25
09/14/16	Pound	Sell	13211	3	09/14/16	13229	18	112.50	2,818.75
09/14/16	Euro	Sell	11217	0	09/14/16	11247	30	375.00	2,443.75
09/14/16	Yen	Buy	9789	4	09/15/16	9770	19	237.50	2,206.25
09/14/16	C\$	Sell	7599	0	09/15/16	7578	21	210.00	2,416.25
09/15/16	Pound	Buy	13261	0	09/15/16	13208	53	331.25	2,085.00
09/15/16	Euro	Buy	11287	0	09/15/16	11326	39	487.50	2,572.50
09/15/16	A\$	Buy	7457	0	09/15/16	7485	28	280.00	2,852.50
09/15/16	Yen	Sell	9820	0	09/15/16	9861	41	512.50	2,340.00
09/15/16	Yen	Sell	9820	3	09/15/16	9773	47	587.50	2,927.50
09/15/16	SF	Buy	10317	0	09/15/16	10351	34	425.00	3,352.50
09/15/16	C\$	Sell	7588	0	09/15/16	7616	28	280.00	3,072.50
09/15/16	Pound	Buy	13261	3	09/16/16	13226	35	218.75	2,853.75
09/16/16	Pound	Sell	13146	4	09/16/16	13098	48	300.00	3,153.75
09/16/16	A\$	Buy	7501	0	09/16/16	7469	32	320.00	2,833.75
09/16/16	SF	Buy	10335	0	09/16/16	10296	39	487.50	2,346.25
09/16/16	C\$	Buy	7594	0	09/16/16	7565	29	290.00	2,056.25
09/16/16	Yen	Buy	9867	2	09/16/16	9827	40	500.00	1,556.25
09/16/16	Euro	Sell	11245	2	09/19/16	11196	49	612.50	2,168.75
09/16/16	Yen	Buy	9818	0	09/19/16	9818	0	0.00	2,168.75

09/16/16	Yen	Sell	9818	0	09/19/16	9858	40	500.00	1,668.75
09/16/16	Pound	Sell	13058	2	09/19/16	13058	0	0.00	1,668.75
09/19/16	A\$	Sell	7482	0	09/19/16	7514	32	320.00	1,348.75
09/19/16	C\$	Sell	7581	0	09/19/16	7614	33	330.00	1,018.75
09/19/16	Pound	Sell	13107	0	09/19/16	13054	53	331.25	1,350.00
09/19/16	Euro	Sell	11224	0	09/20/16	11244	20	250.00	1,100.00
09/19/16	SF	Sell	10249	0	09/20/16	10284	35	437.50	662.50
09/19/16	C\$	Sell	7581	3	09/20/16	7579	2	20.00	682.50
09/20/16	Pound	Sell	13051	0	09/20/16	13001	50	312.50	995.00
09/20/16	Euro	Sell	11255	0	09/20/16	11212	43	537.50	1,532.50
09/20/16	A\$	Buy	7520	0	09/21/16	7550	30	300.00	1,832.50
09/20/16	Yen	Buy	9852	0	09/21/16	9921	69	862.50	2,695.00
09/21/16	Yen	Buy	9813	0	09/21/16	9782	31	387.50	2,307.50
09/21/16	Yen	Buy	9813	3	09/21/16	9860	47	587.50	2,895.00
09/21/16	Yen	Buy	9900	2	09/21/16	9960	60	750.00	3,645.00
09/21/16	SF	Sell	10271	0	09/21/16	10241	30	375.00	4,020.00
09/21/16	Euro	Sell	11206	0	09/21/16	11238	32	400.00	3,620.00
09/21/16	A\$	Buy	7590	2	09/21/16	7550	40	400.00	3,220.00
09/21/16	SF	Buy	10321	4	09/21/16	10277	44	550.00	2,670.00
09/21/16	SF	Buy	10321	4	09/21/16	10277	44	550.00	2,120.00
09/21/16	Pound	Sell	13018	0	09/22/16	13053	35	218.75	1,901.25
09/21/16	C\$	Sell	7586	0	09/22/16	7639	53	530.00	1,371.25
09/21/16	A\$	Buy	7590	0	09/22/16	7615	25	250.00	1,621.25
09/22/16	Euro	Buy	11232	0	09/22/16	11265	33	412.50	2,033.75
09/22/16	Yen	Buy	9992	0	09/22/16	10026	34	425.00	2,458.75
09/22/16	SF	Buy	10319	0	09/22/16	10358	39	487.50	2,946.25
09/22/16	C\$	Buy	7639	0	09/22/16	7676	37	370.00	3,316.25
09/22/16	Pound	Buy	13053	0	09/22/16	13106	53	331.25	3,647.50
09/22/16	A\$	Buy	7655	2	09/22/16	7615	40	400.00	3,247.50
09/22/16	SF	Buy	10398	2	09/22/16	10358	40	500.00	2,747.50
09/23/16	Yen	Buy	9914	0	09/23/16	9966	52	650.00	3,397.50
09/23/16	Euro	Sell	11252	0	09/23/16	11276	24	300.00	3,097.50
09/23/16	A\$	Buy	7595	0	09/23/16	7634	39	390.00	3,487.50
09/23/16	SF	Buy	10347	0	09/23/16	10312	35	437.50	3,050.00
09/23/16	C\$	Buy	7639	0	09/23/16	7599	40	400.00	2,650.00
09/23/16	SF	Buy	10347	3	09/26/16	10356	9	112.50	2,762.50
09/26/16	Pound	Sell	13006	0	09/26/16	12956	50	312.50	3,075.00
09/26/16	Yen	Sell	9933	0	09/26/16	9961	28	350.00	2,725.00
09/26/16	Yen	Sell	9933	0	09/26/16	9961	28	350.00	2,375.00
09/26/16	SF	Sell	10356	0	09/26/16	10395	39	487.50	1,887.50
09/26/16	C\$	Sell	7604	0	09/26/16	7574	30	300.00	2,187.50
09/26/16	Euro	Sell	11282	0	09/27/16	11279	3	37.50	2,225.00
09/26/16	A\$	Sell	7606	0	09/27/16	7613	7	70.00	2,155.00
09/27/16	A\$	Buy	7635	0	09/27/16	7668	33	330.00	2,485.00
09/27/16	Yen	Buy	10004	0	09/27/16	9967	37	462.50	2,022.50
09/27/16	C\$	Sell	7581	0	09/27/16	7549	32	320.00	2,342.50
09/27/16	Pound	Sell	13003	0	09/27/16	13045	42	262.50	2,080.00
09/27/16	SF	Buy	10365	0	09/27/16	10338	27	337.50	1,742.50
09/27/16	Euro	Sell	11239	2	09/28/16	11226	13	162.50	1,905.00
09/27/16	Yen	Buy	10004	3	09/28/16	9976	28	350.00	1,555.00
09/28/16	Pound	Sell	13003	2	09/28/16	13043	40	250.00	1,305.00
09/28/16	SF	Sell	10359	0	09/28/16	10328	31	387.50	1,692.50
09/28/16	C\$	Sell	7578	0	09/28/16	7607	29	290.00	1,402.50
09/28/16	A\$	Buy	7645	0	09/29/16	7675	30	300.00	1,702.50
09/28/16	Yen	Buy	9967	0	09/29/16	9961	6	75.00	1,627.50
09/29/16	Yen	Sell	9961	0	09/29/16	9926	35	437.50	2,065.00

09/29/16	Pound	Buy	13022	0	09/29/16	12990	32	200.00	1,865.00
09/29/16	Euro	Sell	11256	0	09/29/16	11287	31	387.50	1,477.50
09/29/16	Yen	Sell	9886	2	09/29/16	9926	40	500.00	977.50
09/29/16	SF	Sell	10354	0	09/29/16	10384	30	375.00	602.50
09/29/16	C\$	Buy	7624	0	09/29/16	7598	26	260.00	342.50
09/29/16	Euro	Sell	11256	3	09/30/16	11226	30	375.00	717.50
09/29/16	A\$	Buy	7627	0	09/30/16	7619	8	80.00	637.50
09/30/16	Pound	Sell	13002	0	09/30/16	12966	36	225.00	862.50
09/30/16	A\$	Sell	7619	0	09/30/16	7601	18	180.00	1,042.50
09/30/16	Yen	Sell	9934	0	09/30/16	9893	41	512.50	1,555.00
09/30/16	Yen	Sell	9853	2	09/30/16	9893	40	500.00	1,055.00
09/30/16	SF	Buy	10383	0	09/30/16	10351	32	400.00	655.00
								655.00	

## Open Positions

### Contingency "Footnote" Rules

**Proportionality Rule:** The recommendation to enter at the close obviously cannot be met. It means enter at the next open. In spot, normally the close and open are only a few points apart. But, if the open is 15 points or more away from the close, apply the number of points in the stop and target to the actual open. This prevents stupid stops and wrong targets. A version of the proportionality rule is used in Rule 3 below.

If the discrepancy between the close and ensuing open is 40 points or more, do not apply proportionality rule. The move has already happened and the probability of a gain is very low. Do nothing. If the price later returns to the close, you can trade the entry as though it were a guerilla trade.

A note about NPR (No Position Recommended). If NPR is in either the Direction (buy/sell) column or the Recommendation column, you can still apply Rules off the close. If NPR is in both Direction column and Recommendation column, it really does mean you should not trade this currency.

**Rule 1. Gap Rule:** If the open gaps beyond the Recommended Entry by at least 15 points, apply the stop and target proportionately to the actual Open. This applies even if there was a guerilla entry, i.e., some price other than the Open.

If the discrepancy between the close and ensuing open is 40 points or more, do not apply proportionality rule. The move has already happened and the probability of a gain is very low. Do nothing.

**GAP RULE 2 (NEW modification as of Brexit, June 2016):** if the gap between close and Recommended Entry is more than 40 points and in the same direction as the Recommended Direction, enter at the open as though you were applying Rule 2 (stop 40, target 60 points). IT IS, INDEED, A RUNAWAY MOVE and qualifies for Rule 2.

**Rule 2: Runaway Move:** If the move continues in same direction by 40 points after taking profit or from last close if re-entry is not hit, re-enter in same direction with a stop 40 points and target 60 points away from entry. You can also apply Rule 2 to the last trade if it's stopped out (stop level + 40) when Rule 3 is disabled.

**Rule 3: Recovery Rule:** Re-enter at same level as original if price returns to it after a stop, using the same stop and target as originally instructed. But we need to adjust the stop or target if the old stop or target is a stupid number, either delivering the opposite outcome (e.g. loss on a target) or a small number of 15 points or less. Therefore, if the difference between entry and stop or target is negative or 15 points or less, adjust the stop to 38 points from entry and target to 44 points from entry.

Do not take more than three losses in a row on the same trade, the first one being the original trade and two Rule 3's.

**Rule 4: Reversal Rule:** If the price moves 80 points in the opposite direction after a stop or target, or from the close if re-entry is NPR, reverse

**CFTC REQUIRED RISK DISCLOSURE STATEMENT:**

NOTICE: "HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN